

A leading insurance solution for SMSF practitioners

Fast, simple group life insurance for SMSF's

Self Managed Superannuation Funds (SMSFs) offer many advantages, including the flexibility to arrange your clients superannuation benefits in a way that fits in with their overall financial strategy.

But one area in which this flexibility has traditionally been deficient is the range of insurance available to SMSF members.

Benefits for the Client

Self Secure SMSF Group Life Insurance now provides SMSF members with many of the advantages of group insurance – usually only available to traditional super fund members:

- Up to \$750,000 of death and TPD cover online (and up to \$1m with full underwriting)
- Cover with a minimum number of health requirements
- A fast application process
- Online confirmation of cover
- Group pricing
- Generally tax deductible premiums inside super
- Interim cover whilst applications are being assessed

Strengthen your Business

Access to your own insurance product allows you to provide a more comprehensive level of services to your SMSF clients in-house, adding value to and strengthening your business.

Some of the benefits for your business include:

- No ongoing admin obligation
- Improved market penetration
- Grow your revenue base with an attractive income stream
- Advice tools available to streamline the advice process
- Promotes client loyalty
- Speedy online application process
- Priceless Goodwill: A leading product for a leading business

Product features

What types of cover are available?

Three types of insurance are available in OnePath's Group Insurance for Self Managed Superannuation:

Type of cover	Sum insured	Entry age	Expiry
Death cover	\$50,000 to \$750,000* (short form application)	Up to age 65	Age 100
Terminal Illness cover	\$50,000 to \$750,000* (short form application)	Up to age 65	Age 100
Total and Permanent Disablement (TPD) cover	\$50,000 to \$750,000* (short form application)	Up to age 60	Age 70

* Up to \$1m cover is available via full underwriting

BUILT IN FEATURES

Death cover	Fund trustees can take out death only cover. If an insured member dies we will pay a death benefit of up to \$1 million. The minimum sum insured that can be taken out is \$50,000. Terminal illness cover is automatically included with death cover.
Death & TPD cover	Fund trustees can take out death and TPD cover. If an insured member is determined to be totally and permanently disabled we will pay a TPD benefit of up to \$1 million. The minimum sum insured that can be taken out is \$50,000. You cannot take out TPD cover without death cover. Terminal illness cover is automatically included with death cover.
Terminal illness cover	This is automatically included with death cover. If an insured member is determined to be terminally ill , we will pay a terminal illness benefit. The sum insured is the same as the death benefit.
Interim cover for up to 90 days	Whilst a fund trustee's application for cover is being considered, we will provide interim cover in the case of an accident for up to 90 days, at no extra cost.
Cover for who?	Cover under the policy can be taken out by trustees of SMSF's on behalf of eligible members of their fund.
Cover is guaranteed renewable	Cover for any insured member will be renewed each year if the fund trustee continues to pay the premiums and the fund trustee and insured member continue to satisfy the terms and conditions of the policy , regardless of any changes in the health or circumstances of an insured member .
Extended cover	Cover for an insured member generally extends for 30 days after the member no longer satisfies the eligibility criteria .
Tailored premiums	Premiums vary depending upon an insured member's age, sex, occupation and smoking status.
Application process	Applications for cover up to \$750,000 can be made via the 'short form' application, which involves only a small number of health questions, online or via a paper application. Up to \$1 million cover can be obtained via full underwriting.
Transferred cover	Prospective insured members may transfer death or death and TPD cover held in another arrangement up to \$1 million.
On-line applications	Fund trustees applying on-line can be provided with instant acceptance of cover if the health information provided by the insured member is satisfactory.
Paper applications	Applications for cover can be made via the paper application form, that can be found in the back of this Member Book. Such applications will be assessed with priority by OnePath.
Monitoring of applications	The progress of on-line and paper applications that are not accepted for instant cover can be monitored by Secure via OnePath's online case management system, providing instant real time information 24/7.
Free of administration hassles	All administration functions in relation to insured member's cover, including premium deduction, day to day administration and communications are performed by Secure, part of the Paradigm Wealth Management Group, providing hassle free peace of mind.

The advantages of group insurance can now be made available to SMSF Trustees and members.

The online process is simple

SELF SECURE

Get a
quote online

Fast track
application

Cover
issued
online

How does the product work?

Similar to a policy owned by a large super fund, Paradigm Wealth Management is the policy owner. SMSF members then become insured members under the policy.

Self Secure Life Pty Ltd (SSL) is a fully owned subsidiary and a Corporate Authorised Representative of Paradigm Wealth Management Pty Ltd AFSL 297465. Secure provides full administration services for the product including the maintenance of records of insured persons, the collection of premium payments, and assistance with the claims process.

How to apply

Cover can be obtained on line at www.selfsecure.com.au. Up to \$750,000 cover can be obtained via the short form process. Up to \$1m can be obtained via full underwriting. Members are provided with interim cover whilst an application is being assessed. Paper applications are also available. Confirmation of cover, once approved will be provided via email. The progress of applications requiring underwriting can be monitored on line by Secure.

Further information

You should obtain and read a copy of the Product Disclosure Statement available at www.selfsecure.com.au before making any decisions regarding this product.

SELF SECURE

A first-time solution for SMSF advisers and members

Self Secure SMSF Group Life Insurance is the simple way to introduce life insurance to your SMSF clients, and add a valuable new income stream to your business. To find out more, contact the product administrator Self Secure Life on 03 8646 4040.

Life insurance
solutions for all
stages in life.

Visit www.selfsecure.com.au to get started!